



SAVE NOW!

Investor Bill says saving money is important because it helps you plan for the future, but how do you know how much to save—and what to save for? Investor Bill makes a list of what he wants and what he needs. Then, he prioritizes his list. That means he puts the items in order of their importance.

Investor Bill also tries to figure out the cost of each item on his list. He makes a plan to save for the more expensive items he “wants” while still being able to buy the items he “needs.”

PART 1. Make your own list below. Write down eight things you would like to buy or do. Then, next to each item write whether it is a “want” or a “need.”

- | | |
|----------|----------|
| 1. _____ | 5. _____ |
| 2. _____ | 6. _____ |
| 3. _____ | 7. _____ |
| 4. _____ | 8. _____ |

Once you have completed the list, prioritize your items in order of importance.

WANTS		NEEDS	
1.		1.	
2.		2.	
3.		3.	
4.		4.	
5.		5.	
6.		6.	
7.		7.	
8.		8.	

PART 2. Now, choose one or two of the items on your list that are most important to you.

Think about how you might be able to save your money for them and write your ideas below. They may include ways you can earn money such as doing chores at home, helping to rake your neighbor’s lawn, and so on.
